

from "paul wallace" <pfwallace@msn.com>
Date: Mon, 10 Apr 2017 08:33:19 +0000
Subject: Re: FEC
To: "" <>

At this point I am just looking at the options. Bearing in mind FEC will run out of cash next year.

It is obviously very important to get input from ASIA Coast as you what you think the future for FEC should look like . That's why I am trying to get your opinions

Paul

On 10 Apr 2017, at 18:27, "" <> wrote:

are you liquidating us paul?

On 4/10/2017 at 4:22 PM, "paul wallace" <pfwallace@msn.com> wrote:

Hi

If PXP and ASIA Coast can agree on the way forward that would mean we could pass shareholder resolutions with both PXP and ASIA Coast voting in favour.

If you wanted the cash an option for ASIA Coast might be not to wait for the liquidation but to sell.

That would be your decision .

Do you think FEC has a future given its limited assets and all these reporting obligations

Cheers Paul

On 10 Apr 2017, at 18:08, "" <> wrote:

who's interested in asian coast's shares? you?

On 4/10/2017 at 3:54 PM, "paul wallace" <pfwallace@msn.com> wrote:

Hi

PXP nor anyone else I know is buying shares

I am interested in ASIA Coast position because I think FEC has a limited future.

PAUL

On 10 Apr 2017, at 17:42, "" < > wrote:

Paul,

Why the sudden interest in Asian Coast shares?

We are trying to confirm there was a million shares purchased last week for 20k.

It's holy week here in PI

On 4/10/2017 at 10:42 AM, "paul wallace" <pfwallace@msn.com> wrote:

Morning

As per email below have you had any time to think about the future of FEC

would you be interested in getting the cash or are you happy to remain invested in FEC

thanks Paul

From: paul wallace <pfwallace@msn.com>

Sent: **07 April 2017 08:39**

To:

Subject: FEC

Hi

Please think about this without going back over the history of FEC or Forum.

If we can agree on a way forward FEC will get a professional independent valuation of Forum but let's assume the value comes out at around 30cents per share which would value FEC at around \$2million or 0.5 cents per FEC share.

If Asia Coast has 20% then the stake is worth \$400,000.

So do you want to see this cash or would you prefer to stay in until the company is liquidated.

Thanks Paul